

**04E
TREASURY
COMPARISON OF BUDGETED FISCAL YEAR 1999-2000
TO TOTAL RECOMMENDED FISCAL YEAR 2000-2001
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)**

Means of Financing & Table of Organization	As of 12/3/99 Existing Operating Budget 1999-2000	Total Recommended 2000-2001	Total Appropriated Over/(Under) E.O.B.
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GRAND TOTAL DEPARTMENT OF TREASURY	General Fund	\$1,100,223	\$1,133,448	\$33,225
	Interagency Transfers	\$1,006,535	\$1,006,535	\$0
	Fees and Self Gen.	\$3,688,586	\$3,764,149	\$75,563
	Statutory Dedications	\$705,700	\$705,700	\$0
	Interim Emergency Bd.	\$0	\$0	\$0
	Federal	\$1,000	\$1,000	\$0
	TOTAL	\$6,502,044	\$6,610,832	\$108,788
	T. O.	50	49	(1)

147 - State Treasurer

> **ADMINISTRATIVE PROGRAM:** Provides leadership, support, and oversight necessary to manage and direct operations of all department programs; includes executive policy for management of state debt, research and policy development, communications, legal services, and support services.

General Fund	\$522,153	\$470,927	(\$51,226)
Interagency Transfers	\$19,472	\$19,472	\$0
Fees and Self Gen.	\$431,763	\$444,351	\$12,588
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$973,388	\$934,750	(\$38,638)
T. O.	14	13	(1)

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Funding adjustment necessary to ensure adequate funding, with attrition, of 13 recommended positions, including the elimination of one position (-\$21,645 State General Fund; \$12,588 Fees and Self-generated Revenues; TOTAL -\$9,057)

Risk Management adjustment (\$224 State General Fund)

Adjustment for non-recurring expenditures for acquisitions (-\$26,500 State General Fund)

Continuation of reductions imposed by Executive Order MJF 99-52 in FY 00-01, Operating Services (-\$4,435 State General Fund)

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OBJECTIVE: To ensure that all (100%) of the department's operational objectives are achieved.

PERFORMANCE INDICATOR:

Percentage of department operational objectives achieved during fiscal year

100%	100%	0%
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> **FINANCIAL ACCOUNTABILITY AND CONTROL PROGRAM:** Responsible for custody and disbursement of monies in the state treasury in accordance with law, including monitoring of agency bank accounts and distribution of funds to local governments. The state treasury receives over 6 million deposit items included in over 73,000 deposits per year, totaling over \$14 billion. In turn, the state treasury releases over 400,000 checks to pay vendors through the Advantage Financial System; monitors agency bank accounts, which issue over 4.3 million checks for various programs; and distributes over \$230 million to local governments.

General Fund	\$448,097	\$441,880	(\$6,217)
Interagency Transfers	\$955,063	\$955,063	\$0
Fees and Self Gen.	\$671,506	\$699,601	\$28,095
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$1,000	\$1,000	\$0
TOTAL	\$2,075,666	\$2,097,544	\$21,878
T. O.	18	18	0

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Adjustment for Acquisitions (\$82,551 Fees and Self-generated Revenues)

Funding adjustment necessary to ensure adequate funding, with attrition, of 18 recommended positions (-\$856 State General Fund)

Adjustment for non-recurring expenditures for acquisitions (-\$54,456 Fees and Self-generated Revenues)

Continuation of reductions imposed by Executive Order MJF 99-52 in FY 00-01, Operating Expenses (-\$8,200 State General Fund)

OBJECTIVE: To ensure that all department programs are provided support services to accomplish 100% of their objectives by June 30, 2001.

PERFORMANCE INDICATORS:

Percentage of department objectives not accomplished due to insufficient support services

Number of repeat audit findings related to support services reported by the legislative auditor

0%	0%	0%
0	0	0

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OBJECTIVE: To develop and issue a Request for Proposals (RFP) for a new central depository banking services contract to replace the current contract that ends October 31, 2001.

PERFORMANCE INDICATOR:

Percentage completion of issuance of RFP for new central depository banking service

Not applicable	100%	Not applicable
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> **DEBT MANAGEMENT PROGRAM:** Provides staff for the State Bond Commission as the lead agency for management of state debt; monitors, regulates and coordinates state and local debt; is responsible for payment of debt service; provides assistance to state agencies, local governments, and public trusts with issuance of debt; and disseminates information to bond rating agencies and investors who purchase state bonds. Annually, the state treasury manages approximately \$200 million in new state general obligation debt; provides oversight on approximately \$400 million in loans by local governments; and authorizes new debt that averages \$1.5 billion for local governments.

General Fund	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0
Fees and Self Gen.	\$2,177,897	\$2,212,777	\$34,880
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$2,177,897	\$2,212,777	\$34,880
T. O.	10	10	0

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Adjustment for Acquisitions (\$43,361 Fees and Self-generated Revenues)

Funding adjustment necessary to ensure adequate funding, with attrition, of 10 recommended positions (\$1,057 Fees and Self-generated Revenues)

Adjustment that provides for additional software costs (\$11,900 Fees and Self-generated Revenues)

Adjustment for non recurring expenditures for acquisitions (-\$21,438 Fees and Self-generated Revenues)

OBJECTIVE: To convert existing data in the old state debt tracking system to the new tracking system.

PERFORMANCE INDICATORS:

Percentage of data from "old" debt tracking system input into "new" debt tracking system

Percentage completion of project to replace debt tracking system

Not applicable	100%	Not applicable
50%	100%	50%

OBJECTIVE: To reach full implementation of computerized database utilizing information gathered by the local government study group.

PERFORMANCE INDICATOR:

Percentage completion of implementation of computerized database on local government debt

50%	100%	50%
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> **INVESTMENT MANAGEMENT PROGRAM:** Invests state funds deposited in the state treasury in a prudent manner to protect and maximize the value of the state's investments as well as to maintain liquidity to meet the state's cash flow needs. The program maintains several investment portfolios (each with differing characteristics) that, in combination, average \$2.25 billion and manages approximately \$365 million in certificates of deposit in financial institutions throughout the state.

General Fund	\$129,973	\$220,641	\$90,668
Interagency Transfers	\$32,000	\$32,000	\$0
Fees and Self Gen.	\$407,420	\$407,420	\$0
Statutory Dedications	\$705,700	\$705,700	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$1,275,093	\$1,365,761	\$90,668
T. O.	8	8	0

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Adjustment for Operating Expenses for electronic financial data accessibility and monitoring (\$65,874 State General Fund)

Funding adjustment for required additional Related Benefits costs (\$19,000 State General Fund)

Funding adjustment necessary to ensure adequate funding, with attrition, of 8 recommended positions (\$5,794 State General Fund)

OBJECTIVE: To increase the annual yield of the General Fund by 5-10 basis points.

PERFORMANCE INDICATOR:

Fiscal yearend annual yield on General Fund investments (expressed as a percentage)

5.8%	5.7%	(0.1%)
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OBJECTIVE: To increase the annual investment return of the Louisiana Education Quality Trust Fund (LEQTF) on a year-to-year comparative basis to grow the Permanent Fund to \$920 million.

PERFORMANCE INDICATORS:

Fiscal yearend annual total return on LEQTF investments (expressed as a percentage)

LEQTF Permanent Fund fair market value (in \$ millions)

9%	5%	(4%)
\$920	\$920	\$0

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Means of	As of 12/3/99		Total Appropriated Over/(Under) E.O.B.
Financing	Existing	Total	
&	Operating	Recommended	
Table of	Budget	2000-2001	
Organization	1999-2000		

TOTAL OFFICE OF STATE TREASURY

General Fund	\$1,100,223	\$1,133,448	\$33,225
Interagency Transfers	\$1,006,535	\$1,006,535	\$0
Fees and Self Gen.	\$3,688,586	\$3,764,149	\$75,563
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